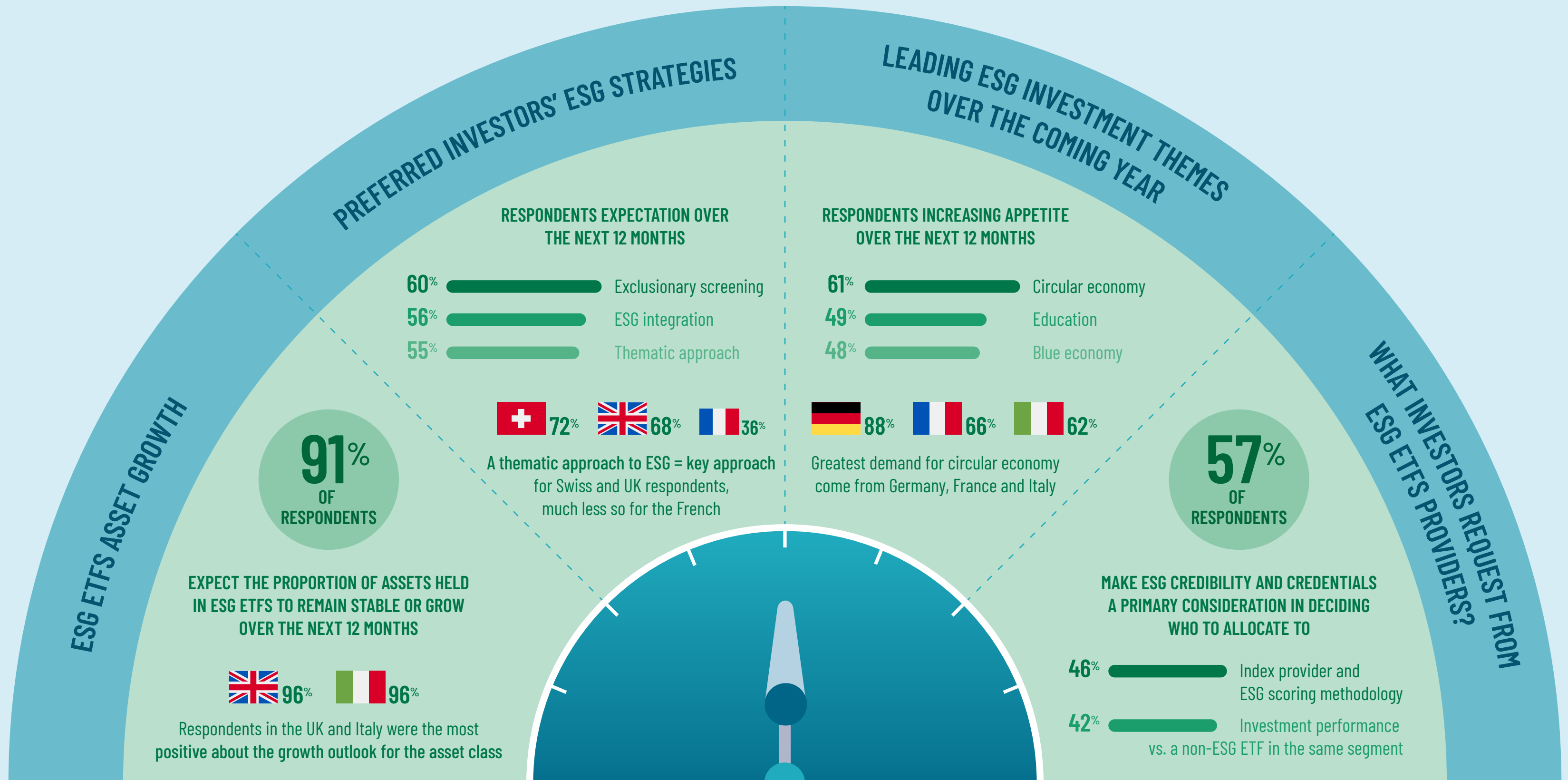




INVESTORS OUTLOOK FOR ESG ETFS

THE BNPP AM EUROPEAN ESG ETF BAROMETER



- ESG : Environmental, Social & Governance
- ETF : Exchange Traded Fund

ESG ETFs accounted for 16% of total European ETF assets in 2021.
*Source ETFGI



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ESG ETFS ASSET GROWTH

91%
OF RESPONDENTS

EXPECT THE PROPORTION OF ASSETS HELD IN ESG ETFS TO REMAIN STABLE OR GROW OVER THE NEXT 12 MONTHS

96%

96%

Respondents in the UK and Italy were the most positive about the growth outlook for the asset class



PREFERRED INVESTORS' ESG STRATEGIES

60%
OF RESPONDENTS

EXPECT TO ADOPT EXCLUSIONARY SCREENING OVER THE NEXT 12 MONTHS

56% ESG integration
55% Thematic approach

72%

68%

36%

A thematic approach to ESG = key approach for Swiss and UK respondents, much less so for the French

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LEADING ESG INVESTMENT THEMES OVER THE COMING YEAR

61%
OF RESPONDENTS

EXPECTING TO HAVE INCREASED APPETITE FOR CIRCULAR ECONOMY

49% Education
48% Blue economy

88% **66%**

62%

Greatest demand for circular economy come from Germany, France and Italy



WHAT INVESTORS REQUEST FROM ESG ETFS PROVIDERS?

57%
OF RESPONDENTS

MAKE ESG CREDIBILITY AND CREDENTIALS A PRIMARY CONSIDERATION IN DECIDING WHO TO ALLOCATE TO

46% Index provider and ESG scoring methodology

42% Investment performance vs. a non-ESG ETF in the same segment

12% Fees, the least important aspect